New Data Highlight Thrift Correspondent Balances

Continued from Page 7

fifth in thrift correspondent balances with $89.7 million, or 12.4% of its total.

Chase Manhattan Sixth

Chase Manhattan Bank, New York, the third largest domestic correspondent bank and the top foreign correspondent banker, was sixth in thrift correspondent balances with $84.2 million, or 7.5% of its $1.12 billion in domestic correspondent balances. However, another Chase Manhattan Corp. bank — Chase Lincoln First Bank NA, Rochester, N.Y. — ranks 24th in thrift balances with $33.8 million, or 88.4% of its total domestic correspondent balances. The two Chase banks combined have $118 million, placing Chase right behind Manufacturers Hanover in these balances.

In today's edition are four major correspondent banking tables. As mentioned above, a new listing of the top 100 banks in thrift correspondent balances appears on page 40. This table shows the bank's thrift correspondent balances, its total correspondent balances, and the ratio of the thrift balances to total domestic correspondent balances.

The table listing the 344 commercial banks with $10 million or more in domestic correspondent balances appears on pages 28 through 31. All banks with $7 million in correspondent balances in 1983 have a rank. Banks with less than $7 million in domestic correspondent balances on June 30, 1983, have a ranking of zero for that date. New banks, not previously included in the survey until this year, have no data shown for 1983.

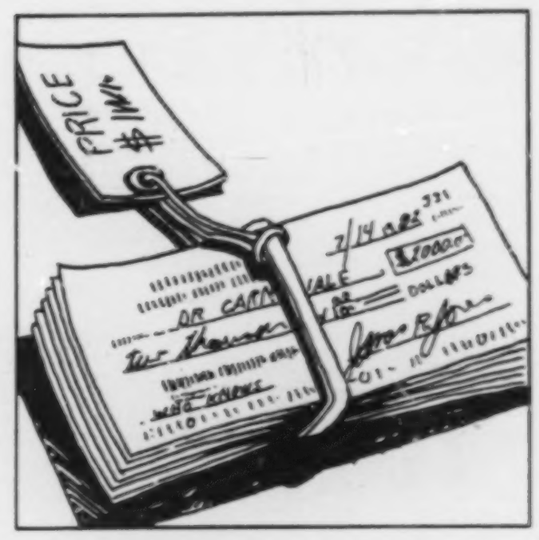
A small summary table that breaks down the domestic correspondent balances of these 344 by Federal Reserve district appears on page 32.

Also on page 32 is a listing of the 57 banks with foreign correspondent balances of $10 million or more. And on page 34 is a listing of the Edge bank component of foreign correspondent balances for the banks listed on page 32 that have Edge banks with "clearing balances."

The *American Banker* plans to publish additional correspondent banking tables based on this survey on March 18, 1985, to coincide with the American Bankers' Association national corporate banking conference. On that date, a listing of banks with $10 million or more in total correspondent balances — domestic correspondent balances plus foreign correspondent balances — will be published.

In addition, the 344 banks in domestic correspondent balances published in today's edition will be listed in order of their Federal Reserve district. Within a district, they will be listed by state, and within a state they will be listed in order of their domestic correspondent balances.

Finally, a listing of banks with $10 million or more in total interbank deposits — demand, time, and savings deposits due all banks — will appear in the March 18 edition. ■



Check Processing

Renaissance Center, Detroit

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"With Mellon Bank we went immediately to a system that was up to date—and stays up to date."

Harold W. Allmacher Jr., President
First National Bank in Mount Clemens

The First National Bank in Mount Clemens is one of more than 200 financial institutions from Vermont to Arizona that use Mellon's Datacenter Services.

"We were willing to pay a little more for Mellon's Remote Job Entry systems because of the payoff," says Allmacher. "The payoff has been fast start-up, little or no downtime, and a system that's constantly updated to stay on top of changes in the industry. Others promise. Mellon delivers."

Mellon was one of the first banks to apply electronic systems to banking, in 1955, and we've been in the forefront of development ever since. A staff of more than 500 bankers who are data-processing professionals, supported by an annual development budget in excess of $40 million, ensures that commitment. Mellon's Datacenter shares in those resources, giving its customers a distinct financial and competitive advantage in today's demanding, rapidly changing financial services environment.

If you're concerned about maintaining cost-effectiveness while providing the new services that staying competitive demands, compare your processing costs and capabilities with those provided by Mellon's Datacenter.

Just call Dick Meyer, vice president, (412) 234-4861. Or write to him at Mellon Bank, Datacenter Division, One Mellon Bank Center, Pittsburgh, PA 15258.

Mellon Bank

Bankers helping bankers compete.

Dear Reader, How Are We Doing?

The American Banker wants very much to make sure its statistical listings for the financial services industry meet your information needs. So would you spend a moment to give us some feedback on the **Top Correspondent Bank** tables that appear in today's edition? Over the past year we have incorporated many of your suggestions to provide more meaningful information. Please return this questionnaire to L. Michael Cacace, Statistical Chief, American Banker, One State Street Plaza, New York, N.Y. 10004 (212) 943-4836.

(1.) How would you **change** the tabulation to make it more useful? What would you add?

_____

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(2.) What do you like **best** about this tabulation?

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(3.) What do you like **least** about this tabulation?

_____

_____

(4.) **How** do you use this information in your work?

_____

_____

(5.) What **new** statistical survey would you like to see?

_____

_____

_____

Name (optional)_____

Title_____

Company_____

Address_____

_____

Phone_____

American Banker

ranks the

Top Correspondent Banks

AT A GLANCE: Who's tops?

Rank 6/30/84		June 30, 1984 Domestic Corr. Balances
1	Manufacturers Hanover Trust Co., New York	$1,576,150,000
2	Bank of America NT&SA, San Francisco	1,160,000,000
3	Chase Manhattan Bank NA, New York	1,117,237,000
4	First National Bank, Boston	726,193,000
5	Bankers Trust Co., New York	716,890,000
6	Morgan Guaranty Trust Co., New York	669,504,000
7	First National Bank of Chicago	634,813,000
8	Union Bank, Los Angeles	594,662,000
9	First Interstate Bank of California, Los Angeles	508,728,000
10	Security Pacific National Bank, Los Angeles	500,585,000

Banks by Demand Deposits Due to U.S. Banks

Banks with Domestic Correspondent Balances of $10 Million or More

Compiled by American Banker Copyright 1984

(Dollar Figures in Thousands)

Rank 6/30/84		Demand Deposits Due to U.S. Banks 6/30/84	6/30/83	Rank 6/30/83	Gain	Time and Savings Deposits Due to U.S. Banks 6/30/84	6/30/83
1	Manufacturers Hanover Trust Co., New York (x)	1,576,150	1,160,309	1		850,552	828,381
2	Bank of America NT&SA, San Francisco	1,160,000	508,628	11	+ 9	267,000	729,708
3	Chase Manhattan Bank NA, New York (x)	1,117,237	1,018,145	3		0	925,206
4	First National Bank, Boston (x)	726,193	543,722	10	+ 6	8,905	7,900
5	Bankers Trust Co., New York (x)	716,890	584,612	8	+ 3	1,107,458	833,801
6	Morgan Guaranty Trust Co., New York (x)	669,504	957,646	5		554,439	510,327
7	First National Bank of Chicago	634,813	544,549	9	+ 2	683,025	437,609
8	Union Bank, Los Angeles (x)	594,662	99,131	67	+ 59	6,929	4,681
9	First Interstate Bank of California, Los Angeles (x)	508,728	490,331	13	+ 4	8,505	65,432
10	Security Pacific National Bank, Los Angeles (x)	500,585	296,731	18	+ 8	49,304	61,612
11	Citibank NA, New York (x)	398,000	130,000	51	+ 40	44,000	1,122,000
12	Irving Trust Co., New York	394,109	272,026	20	+ 8	208,277	544,097
13	Chemical Bank, New York	391,744	643,298	7		259,962	1,025,525
14	MBank Dallas NA	368,396	316,600	17	+ 3	26,617	24,474
15	Philadelphia National Bank	361,181	498,434	12		35,817	48,587
16	RepublicBank Dallas NA	340,470	321,285	16	-	93,979	125,266
17	InterFirst Bank Dallas NA	338,160	343,912	15		0	0
18	National Bank of Detroit	329,670	240,820	22	+ 4	45,284	15,400
19	Continental Illinois Nat'l Bank & Trust Co., Chicago (x)	317,243	911,790	6		430,622	1,335,325
20	Mellon Bank NA, Pittsburgh	288,469	278,208	19		342,651	299,986
21	Connecticut National Bank, Hartford	276,817	404,965	14		17,288	10,300
22	First Tennessee Bank NA, Memphis	274,768	201,009	31	+ 9	0	0
23	Indiana National Bank, Indianapolis	248,969	218,669	24	+ 1	4,750	14,629
24	Centerre Bank NA, St. Louis, Mo.	238,305	184,643	34	+ 10	100,726	108,967
25	Texas Commerce Bank NA, Houston	233,577	1,085,092	2		24,155	42,886
26	Harris Trust & Savings Bank, Chicago	220,775	195,092	33	+ 7	48,926	46,034
27	Norwest Bank Minneapolis NA	216,037	206,840	29	+ 2	158,841	79,358
28	American National Bank & Trust Co., Chicago	207,830	211,165	27		0	0
29	First City National Bank, Houston	206,077	994,208	4		272,130	21,425
30	Mercantile Trust Co. NA, St. Louis, Mo.	204,589	232,113	23		116,256	76,131
31	Southeast Bank NA, Miami	197,426	71,573	85	+ 54	0	136
32	Northern Trust Co., Chicago	190,973	251,213	21		130,872	130,667
33	First Wisconsin National Bank, Milwaukee	186,959	180,077	39	+ 6	43,085	48,217
34	First National State Bank of New Jersey, Newark	177,492	130,275	50	+ 16	49,549	38,642
35	Boatmen's National Bank, St. Louis, Mo.	173,435	173,664	40	+ 5	15,369	9,182
36	Wells Fargo Bank NA, San Francisco	170,221	183,402	36		30,090	45,272
37	State Street Bank & Trust Co., Boston	170,021	91,899	73	+ 36	23,170	57,466
38	Savings Banks Trust Co., New York	168,065	.....	...		4,874	.....
39	First National Bank St. Paul, Minn.	167,058	208,794	28		11,885	15,073
40	Pittsburgh National Bank	167,005	162,078	42	+ 2	4,574	0
41	Community Bank, Huntington Park, Calif.	157,729	125,820	54	+ 13	9,340	11,150
42	Allied Bank of Texas, Houston	157,685	196,034	32		147,276	46,612
43	Valley National Bank, Phoenix, Ariz.	157,372	44,635	133	+ 90	16,579	1,037
44	First National Bank of Atlanta	155,890	172,031	41		138,218	85,779
45	Crocker National Bank, San Francisco	155,239	214,739	26		0	8,278
46	First National Bank of Commerce, New Orleans	154,116	184,095	35		1,481	5.750
47	United Bank of Denver NA	153,300	142,773	47		5,666	9,090
48	First Pennsylvania Bank NA, Philadelphia	152,519	55,177	109	+ 61	20,755	7,611
49	Maryland National Bank, Baltimore	150,375	127,032	53	+ 4	0	0
50	Bank of New York	148,938	159,985	44		20,906	53,252
51	First National Bank of Florida, Tampa	147,660	133,831	49		0	0
52	InterFirst Bank Houston NA	141,317	123,024	57	+ 5	271,425	8,431
53	United Missouri Bank of Kansas City NA	139,008	143,734	46		1,371	5,422
54	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	137,436	95,674	68	+ 14	3,000	0
55	Texas American Bank/Fort Worth NA	136,439	127,967	52		17,844	19,360
56	First National Bank, Louisville, Ky.	132,635	150,759	45		7,682	73,530
57	Bank of New England NA, Boston	132,358	74,510	82	+ 25	47,916	46,479
58	Liberty National Bank & Trust Co., Louisville, Ky.	130,494	87,035	75	+ 17	19,148	9,945
59	Commerce Bank of Kansas City NA, Mo.	130,264	112,950	62	+ 3	852	14,054
60	Manufacturers Hanover Bank (Delaware), Wilmington	129,163	.....	...		29,056	.....
61	Manufacturers National Bank, Detroit	127,801	95,276	69	+ 8	4,505	200
62	NCNB National Bank of North Carolina, Charlotte	127,549	181,648	37		13,700	20,384
63	Mellon Bank (East), Philadelphia	125,204	91,108	74	+ 11	2,206	5,735
64	United Oklahoma Bank, Oklahoma City	125,061	99,839	65	+ 1	9,257	12,538
65	Connecticut Bank & Trust Co. NA, Hartford	122,363	116,533	60		1,450	151
66	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	122,015	201,372	30		31,124	19,149
67	M&I Marshall & Ilsley Bank, Milwaukee, Wis	113,133	124,682	55		0	0
68	First National Bank, Minneapolis	118,284	181,644	38		58,783	15,035
69	Sun Bank NA, Orlando, Fla.	112,372	74,743	81	+ 12	0	0
70	Trust Company Bank, Atlanta	110,608	107,178	63		2,558	2,350
71	Bank of the Southwest NA, Houston	109,886	218,398	25		47,284	11,378
72	Citizens & Southern National Bank, Atlanta	109,859	161,886	43		9,299	12,182
73	Liberty National Bank & Trust Co., Oklahoma City	105,940	118,293	59		15,147	53,160
74	NCNB National Bank of Florida NA, Tampa	105,519	74,198	83	+ 9	0	0
75	European American Bank & Trust Co., New York	105,297	53,355	112	+ 37	6,829	50,500
76	First National Bank & Trust Co., Oklahoma City	104,217	103,853	64		96,118	22,534
77	Central Bank of Denver	101,407	99,656	66		0	3,770
78	First National Bank, Kansas City, Mo.	101,403	93,614	71		43,581	30,806
79	Texas Commerce Bank-Dallas NA	97,204	69,455	87	+ 8	1,500	934
80	First Interstate Bank of Denver NA	94,032	14,702	262	+182	17,539	7,204
81	Peoples National Bank of Washington, Seattle	92,294	80,554	78		612	879
82	First City Bank, Dallas	88,999	118,866	58		87,411	35,711
83	Society National Bank, Cleveland	86,709	42,651	136	+ 53	0	0
84	Midlantic National Bank, Newark, N.J.	85,692	52,944	114	+ 30	0	0
85	Shawmut Bank of Boston NA	85,484	138,161	48		800	8,775
86	Merchants National Bank, Cedar Rapids, Iowa	84,640	80,288	79		800	2,400
87	First of America-Detroit NA	82,944	62,695	93	+ 6	0	0
88	Fidelity Bank, Philadelphia	82,411	55,543	108	+ 20	6,343	5,071
89	InterFirst Bank Austin NA, Tex.	81,699	68,808	89		14,937	56,497
90	First National Bank & Trust Co., Lincoln, Neb.	79,456	78,092	80		2,598	1,225

For definitions and survey information see the story beginning on page 1.

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Banks by Demand Deposits Due to U.S. Banks

Banks with Domestic Correspondent Balances of $10 Million or More

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(Dollar Figures in Thousands)

Rank 6/30/84		Demand Deposits Due to U.S. Banks 6/30/84	6/30/83	Rank 6/30/83	Gain	Time and Savings Deposits Due to U.S. Banks 6/30/84	6/30/83
91	Marine Midland Bank NA, Buffalo, N.Y.	76,787	114,291	61		7,149	461,570
92	Sovran Bank NA, Richmond	76,686	11,054	289	+197	36,327	2,500
93	Provident National Bank, Philadelphia	75,134	57,832	103	+ 10	26,957	2,727
94	Corpus Christi National Bank, Tex.	74,887	49,060	120	+ 26	0	8,650
95	Omaha National Bank, Neb.	72,576	72,254	84		0	3,551
96	California First Bank, San Francisco	71,321	693	0		0	750
97	Colorado National Bank, Denver	70,516	123,744	56		0	34,650
98	United Virginia Bank, Richmond	70,091	48,293	123	+ 25	26,191	9,388
99	Norwest Bank Omaha NA, Neb.	69,320	69,520	86		1,350	4,150
100	AmeriTrust Co. NA, Cleveland	68,608	31,746	168	+ 68	1,263	11,914
101	United States National Bank, Portland, Ore.	67,797	53,326	113	+ 12	0	0
102	Boatmen's Bank & Trust Co., Kansas City, Mo.	67,419	60,497	98		13,230	12,700
103	Bank of Oklahoma NA, Tulsa	66,894	68,520	90		46,226	9,293
104	Rainier National Bank, Seattle	66,139	45,982	128	+ 24	7,873	6,507
105	First National Bank, Fort Myers, Fla.	65,542	59,806	102		0	0
106	First Alabama Bank, Birmingham	65,173	.....	...		0	.....
107	Third National Bank, Nashville, Tenn.	64,651	68,873	88		13,062	15,883
108	Central Bank of the South, Birmingham, Ala.	63,845	59,818	101		2,358	4,569
109	First National Bank & Trust Co., Tulsa	63,649	34,808	156	+ 47	1,226	7,200
110	Seattle-First National Bank	63,585	21,666	217	+107	27,751	38,314
111	First Commercial Bank NA, Little Rock, Ark.	61,946	28,599	183	+ 72	579	515
112	Fourth National Bank & Trust Co., Wichita, Kan.	61,796	94,105	70		19,471	5,316
113	Capital Bank & Trust Co., Baton Rouge, La.	61,794	67,519	91		34,410	30,083
114	Equitable Bank NA, Baltimore	60,786	51,279	115	+ 1	7,937	0
115	American Bank & Trust Co., Baton Rouge, La.	60,669	51,064	116	+ 1	10,431	18,636
116	Midlantic National Bank/North, West Paterson, N.J.	60,212	49,323	118	+ 2	0	0
117	First State Bank, Abilene, Tex.	59,053	82,473	77		52,226	63,437
118	First National Bank, Columbia, S.C.	57,776	33,915	160	+ 42	132	0
119	Frost National Bank, San Antonio, Tex.	57,589	55,676	107		100	600
120	First American National Bank, Nashville, Tenn.	57,430	85,467	76		7,154	2,362
121	First National Bank, Cincinnati	56,679	48,985	121		1,550	800
122	Capital Bank NA, Houston	56,361	56,165	105		15,002	47,896
123	National City Bank, Cleveland	55,554	53,373	111		1,551	15,285
124	Union Planters National Bank, Memphis, Tenn.	53,248	46,425	125	+ 1	17,774	11,230
125	Bank South NA, Atlanta	52,776	66,388	92		15,291	15,710
126	Norwest Bank Des Moines NA, Iowa	52,722	49,530	117		5,621	7,960
127	Barnett Bank of Tampa NA, Fla.	52,186	39,350	142	+ 15	0	0
128	Merchants National Bank & Trust Co., Indianapolis	51,927	37,970	146	+ 18	11,180	55,419
129	Industrial Valley Bank & Trust Co., Philadelphia	51,250	18,929	236	+107	0	0
130	Hibernia National Bank, New Orleans	49,839	45,238	131	+ 1	214	5,900
131	BancTexas Dallas NA	49,700	61,830	96		136,721	101,340
132	Worthen Bank & Trust Co. NA, Little Rock, Ark.	49,245	30,927	172	+ 40	410	3,445
133	Comerica Bank-Detroit	49,051	46,246	126		29,613	0
134	SouthTrust Bank of Alabama NA, Birmingham	48,833	43,402	134		10,889	6,460
135	American Fletcher National B & T Co., Indianapolis	48,723	57,134	104		147,723	62,114
136	Key Bank NA, Albany, N.Y.	48,574	41,260	137	+ 1	0	0
137	Centerre Bank of Kansas City NA, Mo.	48,183	34,494	159	+ 22	11,479	13,568
138	National Bank of Commerce T&S Assn., Lincoln, Neb.	47,982	40,738	139	+ 1	100	0
139	First National Bank, Omaha, Neb.	47,807	60,110	99		7,947	11,690
140	Mercantile-Safe Deposit & Trust Co., Baltimore	47,775	32,249	167	+ 27	0	0
141	Arizona Bank, Phoenix	47,258	3,540	0		191	0
142	Davenport Bank & Trust Co., Iowa	47,001	16,360	250	+108	1,650	1,727
143	First National Bank, Shreveport, La.	46,955	45,249	130		1,400	7,202
144	InterFirst Bank Fort Worth NA, Tex.	46,922	45,983	127		6,806	9,971
145	American National Bank & Trust Co., Chattanooga, Tenn.	46,397	36,404	151	+ 6	0	0
146	Commercial National Bank, Shreveport, La.	46,220	35,382	154	+ 8	9,600	8,252
147	Marine Bank NA, Milwaukee, Wis.	45,959	38,580	143		9,000	10,475
148	Whitney National Bank, New Orleans	45,135	54,792	110		280	2,230
149	Merchandise National Bank, Chicago	43,972	.....	...		0	.....
150	National State Bank, Elizabeth, N.J.	43,331	25,700	197	+ 47	0	0
151	BayBank Boston NA	42,694	.....	...		1,562	.....
152	Fifth Third Bank, Cincinnati	42,383	37,126	148		5,978	900
153	Central Bank, Monroe, La.	42,366	32,396	165	+ 12	100	110
154	LaSalle National Bank, Chicago	42,243	32,625	164	+ 10	4,626	11,129
155	Texas American Bank/Houston NA	41,248	31,385	169	+ 14	12,357	22,744
156	Boston Safe Deposit & Trust Co.	40,642	45,173	132		13,969	4,500
157	BancOhio National Bank, Columbus	40,622	19,401	233	+ 76	0	0
158	Fidelity Bank NA, Oklahoma City, Okla.	39,599	48,797	122		16,149	46,046
159	Florida National Bank of Jacksonville	38,305	22,500	213	+ 54	0	0
160	Chase Lincoln First Bank NA, Rochester, N.Y.	38,284	29,239	182	+ 22	0	5,000
161	Bank of Hawaii, Honolulu	38,270	6,854	0		0	0
162	AmSouth Bank NA, Birmingham, Ala.	38,185	38,258	144		161,824	81,886
163	National Bank of Commerce, San Antonio, Tex.	37,912	30,731	174	+ 11	3,104	2,882
164	Security National Bank, Sioux City, Iowa	37,787	46,543	124		34	0
165	Pan American Bank NA, Miami	37,434	18,373	239	+ 74	0	5,000
166	National Westminster Bank USA, New York	37,398	20,636	223	+ 57	0	190,050
167	First Interstate Bank of Oregon NA, Portland	37,209	26,452	193	+ 26	603	515
168	First National Bank, Lubbock, Tex.	86,302	30,082	176	+ 8	7,550	8,301
169	Citizens National Bank, Evansville, Ind.	35,939	23,429	207	+ 38	447	924
170	First National Bank, Belleville, Ill.	35,499	20,835	222	+ 52	550	700
171	BancOne Columbus NA, Ohio	35,429	43,195	135		23,000	9,000
172	Commerce Union Bank, Nashville, Tenn.	35,317	40,014	141		994	1,460
173	National Community Bank, Rutherford, N.J.	35,216	.....	...		0	.....
174	Old National Bank, Evansville, Ind.	34,327	23,394	209	+ 35	1,685	4,849
175	Bankers Trust Co., Des Moines, Iowa	34,297	38,139	145		5,781	13,822
176	Midway National Bank, St. Paul, Minn	34,142	29,380	181	+ 5	0	0
177	Central Penn National Bank, Philadelphia	34,006	20,606	224	+ 47	275	1,059
178	Victoria Bank & Trust Co., Tex.	33,910	24,781	200	+ 22	5,379	8,912
179	Bank of California NA, San Francisco	33,344	22,748	212	+ 33	9,340	22,235
180	State National Bank, El Paso, Tex.	33,269	36,943	149		10	23,100

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Rank 6/30/84		Demand Deposits Due to U.S. Banks 6/30/84	6/30/83	Rank 6/30/83	Gain	Time and Savings Deposits Due to U.S. Banks 6/30/84	6/30/83
181	Deposit Guaranty National Bank, Jackson, Miss.	33,143	40,911	138		11,724	9,083
182	National Bank of Commerce, Memphis	33,060	33,339	162		11,523	2,176
183	Michigan National Bank, Detroit	32,341	28,511	184	+ 1	0	0
184	Union Trust Company of Maryland, Baltimore	32,182	11,633	285	+101	3,631	997
185	Shawmut Worcester County Bank NA, Worcester, Mass.	32,120	18,828	237	+ 52	1,450	0
186	Old National Bank of Washington, Spokane	32,070	11,024	290	+104	0	0
187	American National Bank & Trust Co., St. Paul, Minn.	31,996	36,812	150		7,816	2,699
188	F&M Marquette National Bank, Minneapolis	31,668	35,046	155		6,501	3,779
189	First American Bank of Knoxville NA, Tenn.	31,063	.....	...		0	.....
190	Texas Commerce Bank-Austin NA	30,927	27,552	188		18,078	17,520
191	First National Bank, Wichita, Kan.	30,751	26,741	192	+ 1	0	0
192	Independent State Bank of Minnesota, Minneapolis	30,660	.....	...		5,316	.....
193	First Security Nat'l Bank & Trust Co., Lexington, Ky.	30,430	27,531	189		497	1,497
194	First National Bank, Albuquerque, N.M.	30,160	24,206	204	+ 10	0	0
195	Citizens Bank, Sheboygan, Wis.	30,159	.....	...		0	.....
196	First National Bank, Topeka, Kan.	30,017	24,703	201	+ 5	0	0
197	United Jersey Bank, Hackensack, N.J.	29,952	26,096	194		0	0
198	First Security Bank of Utah NA, Ogden	29,879	32,359	166		0	0
199	Zions First National Bank, Salt Lake City, Utah	29,748	28,316	185		3,778	4,257
200	National Bank of Waterloo, Iowa	29,691	27,518	190		0	0
201	First National Bank, Amarillo, Tex.	29,554	27,809	187		13,547	26,705
202	Barnett Bank of South Florida NA, Miami	29,322	26,065	196		0	0
203	Commercial National Bank, Kansas City, Kan.	29,233	31,184	170		200	570
204	First National Bank, Jackson, Miss.	28,946	45,343	129		2,393	6,086
205	United Central Bank of Des Moines NA, Iowa	28,433	37,209	147		4,709	303
206	General Bank, St. Louis, Mo.	28,289	34,780	157		5,522	5,362
207	Barclays Bank of New York NA	28,153	22,847	211	+ 4	0	165
208	First City National Bank of Beaumont, Tex.	28,144	15,446	254	+ 46	0	600
209	Amarillo National Bank, Tex.	28,135	25,154	199		8,700	8,320
210	Continental National Bank, Fort Worth, Tex.	28,076	30,224	175		41,675	78,158
211	Kellogg-Citizens National Bank, Green Bay, Wis.	26,932	30,899	173		1,025	100
212	Georgia Railroad Bank & Trust Co., Augusta	26,751	16,626	247	+ 35	280	720
213	RepublicBank Houston NA	26,239	33,394	161		0	0
214	First American National Bank-Eastern, Kingsport, Tenn.	26,043	19,602	228	+ 14	522	405
215	National Bank of Georgia, Atlanta	26,005	19,170	235	+ 20	19,428	18,378
216	Cullen Center Bank & Trust Co., Houston	25,636	61,825	97		4,156	26,594
217	Boatmen's National Bank, Springfield, Mo.	25,384	21,454	218	+ 1	1,695	0
218	Flagship National Bank of Miami	25,328	3,904	0		0	0
219	Commonwealth National Bank, Harrisburg, Pa.	25,153	15,371	255	+ 36	1,212	97
220	National Bank of Washington, D.C.	25,147	6,646	0		7,571	19,372
221	First National Bank, Hutchinson, Kan.	24,969	8,730	310	+ 89	0	0
222	Dominion Bank NA, Roanoke, Va.	24,569	21,352	219		0	7,303
223	Citizens & Southern National Bank, Charleston, S.C.	24,518	20,378	225	+ 2	0	0
224	First City National Bank Austin, Tex.	23,992	19,181	234	+ 10	61,643	32,795
225	Bank of North Dakota, Bismarck	23,562	29,601	178		0	0
226	El Paso National Bank, Tex.	23,356	59,900	100		0	20,000
227	Exchange National Bank, Chicago	23,157	14,204	266	+ 39	10,908	8,967
228	Independent State Bank, Denver	23,117	.....	...		0	.....
229	Allied Lakewood Bank, Dallas	22,862	.....	...		12,394	.....
230	Commercial National Bank of Peoria, Ill.	22,423	23,024	210		0	0
231	Atlantic National Bank of Florida, Jacksonville	22,247	29,383	180		560	635
232	Union National Bank, Little Rock, Ark.	22,127	29,412	179		326	2,734
233	First Wisconsin National Bank, Eau Claire	22,097	21,717	215		0	0
234	RepublicBank Waco NA, Tex.	21,844	23,625	206		400	2,700
235	Central Trust Co. NA, Cincinnati	21,663	N.A.	...		0	N.A.
236	United Missouri Bank of St. Louis NA	21,652	.....	...		0	.....
237	Security National Bank, Kansas City, Kan.	21,596	17,707	243	+ 6	18,394	200
238	Riggs National Bank, Washington, D.C.	21,388	13,447	272	+ 34	6,311	62,713
239	Rhode Island Hospital Trust National Bank, Providence	21,383	19,474	229		0	0
240	City National Bank, Beverly Hills, Calif.	21,380	11,111	288	+ 48	805	4,763
241	Hutchinson National Bank & Trust Co., Kan.	21,336	13,631	271	+ 30	100	650
242	Manufacturers & Traders Trust Co., Buffalo, N.Y.	21,315	7,747	321	+ 79	10	21
243	First National Bank, Waco, Tex.	20,930	21,716	216		4,086	5,421
244	Continental Bank, Phoenix, Ariz.	20,924	.....	...		0	.....
245	Kanawha Valley Bank NA, Charleston, W. Va.	20,552	19,416	232		100	300
246	Suburban Bank, Bethesda, Md.	20,484	.....	...		7,270	.....
247	First City Bank of Corpus Christi, Tex.	20,458	28,309	186		3,640	4,850
248	First National Bank of Maryland, Baltimore	20,077	33,005	163		0	7,423
249	Old Kent Bank & Trust Co., Grand Rapids, Mich.	20,063	14,811	260	+ 11	0	0
250	Alamo National Bank, San Antonio, Tex.	19,772	17,951	241		1,837	5,520
251	Ouachita National Bank, Monroe, La.	19,748	19,875	227		0	0
252	Bank of New England-West NA, Springfield, Mass.	19,475	12,514	280	+ 28	0	0
253	United States Trust Co., New York	19,474	26,979	191		22,292	54,906
254	RepublicBank Lubbock NA, Tex.	19,388	22,387	214		7,819	8,840
255	Central National Bank, Cleveland	19,319	31,086	171		91,665	1,946
256	Fidelity National Bank, Baton Rouge, La.	19,317	.....	...		2,632	.....
257	Colonial Bank, Waterbury, Conn.	19,289	5,385	0		0	98
258	United New Mexico Bank, Albuquerque	19,072	.....	...		200	.....
259	American Security Bank NA, Washington, D.C.	19,004	24,214	203		45,725	73,854
260	Louisiana National Bank, Baton Rouge, La.	18,967	20,920	221		6,446	9,819
261	Capital City First National Bank, Tallahasse, Fla.	18,536	15,877	252		257	21
262	Commerce Bank of St. Louis NA, Mo.	18,430	18,463	238		0	0
263	Drovers Bank, Chicago	18,395	17,004	245		913	1,253
264	First National Bank, Elkhart, Ind.	18,274	23,988	205		105	0
265	Lincoln National Bank & Trust Co., Fort Wayne, Ind.	18,095	20,111	226		227	5
266	United Bank of Arizona, Phoenix	17,994	13,688	270	+ 4	0	0
267	Bankers Trust of South Carolina, Columbia	17,295	26,096	195		70	0
268	Barnett Bank of Central Florida NA, Winter Park	17,179	11,904	283	+ 15	0	0
269	First Interstate Bank of Arizona NA, Phoenix	17,171	10,575	295	+ 26	0	0
270	Fort Wayne National Bank, Ind.	17,155	5,403	0		0	0

For definitions and survey information see the story beginning on page 1.

(x) — For the banks identified with this footnote, the 1984 domestic correspondent balance totals are not comparable with 1983 totals because of changes in the Federal regulatory report of condition. See the story beginning on page 1 for details.

Banks by Demand Deposits Due to U.S. Banks

Banks with Domestic Correspondent Balances of $10 Million or More

Compiled by American Banker Copyright 1984

(Dollar Figures in Thousands)

Rank 6/30/84		Demand Deposits Due to U.S. Banks 6/30/84	6/30/83	Rank 6/30/83	Gain	Time and Savings Deposits Due to U.S. Banks 6/30/84	6/30/83
271	BayBank Middlesex, Burlington, Mass.	17,120	14,069	268		0	0
272	Fidelity Union Bank/First National State, Newark, N.J.	16,681	21,036	220		491	125
273	American National Bank, Austin, Tex.	16,543	16,453	248		40,120	3,962
274	First American Bank NA, Washington, D.C.	16,362	15,061	258		0	0
275	UnibancTrust, Chicago	16,352	16,019	251		14,035	14,037
276	Citibank (Delaware), New Castle	16,267	.....	...		0	.....
277	InterFirst Bank Tyler NA, Tex.	16,024	12,997	275		3,297	22,290
278	Merchants National Bank, Mobile, Ala.	15,920	11,633	284	+ 6	0	0
279	Bank of New Jersey, Camden	15,880	.....	...		0	.....
280	First National Bank & Trust Co., Salina, Kan.	15,652	16,796	246		500	0
281	Oregon Bank, Portland	15,563	17,774	242		871	1,135
282	Union Trust Co., Stamford, Conn.	15,550	11,912	282		493	0
283	Huntington National Bank, Columbus, Ohio	15,350	25,493	198		0	0
284	Texas Independent Bank, Dallas	15,295	.....	...		69,544	.....
285	Lloyds Bank California, Los Angeles	15,197	11,374	286	+ 1	1,127	5,700
286	First National Bank, Sioux City, Iowa	15,178	19,468	230		0	0
287	South Carolina National Bank, Columbia	15,058	6,459	0		0	0
288	Shawmut Bank of Franklin Cty., Greenfield, Mass.	14,717	.....	...		0	.....
289	Maine National Bank, Portland	14,596	16,406	249		0	0
290	Union Bank & Trust Co. NA, Grand Rapids, Mich.	14,569	10,096	300	+ 10	0	0
291	Union National Bank, Wichita, Kan.	14,488	14,754			1,494	182
292	Madison Bank & Trust Co., Chicago	14,434	.....			0	.....
293	Sunwest Bank of Albuquerque NA, N.M.	14,301	14,605			1,020	0
294	First Hawaiian Bank, Honolulu	14,153	5,179	0		801	0
295	Charleston National Bank, W. Va.	14,113	18,110	240		104	0
296	Norstar Bank of Long Island, Hempstead, N.Y.	13,521	.....	...		0	.....
297	First City National Bank, Tyler, Tex.	13,400	9,889	302	+ 5	10,625	12,975
298	Valley National Bank, Des Moines, Iowa	13,305	8,716	311	+ 13	700	1,050
299	Puget Sound National Bank, Tacoma, Wash.	13,287	.....	...		0	.....
300	InterFirst Bank Wichita Falls NA, Tex.	13,210	6,881	0		8,239	11,450
301	Commercial National Bank, Tulsa, Okla.	13,209	.....	...		1,900	.....
302	First Bankers NA, Pompano Beach, Fla.	13,119	.....	...		0	.....
303	Preston State Bank, Dallas	13,065	14,570	264		0	105
304	Essexbank, Peabody, Mass.	12,646	.....	...		411	.....
305	Merrill Trust Co., Bangor, Me.	12,538	9,047	308	+ 3	149	0
306	Indian Head National Bank, Nashua, N.H.	12,515	8,601	314	+ 8	0	0
307	Northeastern Bank of Pennsylvania, Wilkes-Barre	12,474	9,374	304		0	0
308	Genesee Merchants Bank & Trust Co., Flint, Mich.	12,399	.....	...		0	.....
309	First Interstate Bank of Billings NA	12,318	12,596	279		486	130
310	RepublicBank Tyler, Tex.	12,295	7,332	323	+ 18	2,042	3,688
311	Blount National Bank, Maryville, Tenn.	12,290	.....	...		200	.....
312	First Bank (NA) Duluth, Minn.	12,278	.....	...		0	.....
313	Casco Northern Bank NA, Portland, Me.	12,184	5,061	0		143	150
314	First City National Bank, El Paso, Tex.	11,995	.....	...		150	.....
315	Fleet National Bank, Providence, R.I.	11,974	6,899	0		0	20,600
316	Colorado National Bank-Pueblo	11,879	1	0		16	0
317	Corn Belt Bank, Bloomington, Ill.	11,759	.....	...		1,235	.....
318	Huntington National Bank of Northeast Ohio, Cleveland	11,726	8,981	309		0	100
319	J. Henry Schroder Bank & Trust Co., New York	11,723	24,282	202		57,485	86,814
320	Equibank, Pittsburgh	11,626	17,132	244		4,412	6,922
321	First Alabama Bank of Montgomery NA	11,615	13,916	269		100	0
322	American Bank & Trust Co., New Orleans	11,569	10,861	292		282	8
323	Merchants National Bank, Topeka, Kan.	11,524	15,040	259		108	650
324	First National Bank, Mobile, Ala.	11,452	8,612	313		3,628	385
325	Simmons First National Bank, Pine Bluff, Ark.	11,378	9,055	306		1,560	500
326	Illinois National Bank, Springfield	11,349	13,178	273		0	0
327	First National Bank of St. Joseph, Mo.	11,287	15,773	253		0	0
328	Security Trust Co., Rochester, N.Y.	11,233	40,415	140		4	0
329	InterFirst Bank Fannin, Houston	11,229	13,170	274		13,364	10,662
330	Norwest Bank Midland NA, Minn.	11,149	10,787	294		5,415	6,463
331	First National Bank, West Monroe, La.	10,809	10,302	297		0	0
332	United Bank of Fort Collins NA, Colo.	10,740	.....	...		0	.....
333	First-Citizens Bank & Trust Co., Raleigh, N.C.	10,718	6,728	0		109	101
334	First National Bank, Rochester, Minn.	10,683	.....	...		0	.....
335	Republic National Bank, New York	10,660	7,398	325		105	43,160
336	Hamilton Bank, Lancaster, Pa.	10,621	2,630	0		8,857	6,338
337	RepublicBank San Antonio NA, Tex.	10,557	.....	...		3,820	.....
338	First National Bank, Champaign, Ill.	10,490	.....	...		0	.....
339	Southwest Bank, Vista, Calif.	10,323	.....	...		233	.....
340	Michigan National Bank, Lansing	10,176	724	0		0	0
341	F & M Bank & Trust Co., Tulsa, Okla.	10,134	8,147	316		2,368	2,426
	TOTALS FOR THE 341 BANKS	**29,530,940**	**27,245,931**			**9,125,601**	**12,906,901**

For definitions and survey information see the story beginning on page 1.

(x) — For the banks identified with this footnote, the 1984 domestic correspondent balance totals are not comparable with 1983 totals because of changes in the Federal regulatory report of condition. See the story beginning on page 1 for details.

Banks by Demand Deposits Due to Foreign Banks

Banks with Demand Deposits Due to Foreign Banks of $10 Million or More

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(Dollar Figures in Thousands)

Rank 6/30/84		Demand Deposits Due to Foreign Banks 6/30/84	6/30/83	Rank 6/30/83	Gain	Time and Savings Deposits Due Foreign Banks 6/30/84	6/30/83
1	Chase Manhattan Bank NA, New York (x)	1,325,766	1,235,218	1		412,053	405,259
2	Citibank NA, New York (x,y)	1,065,478	1,233,060	2		93,000	1,919,217
3	Manufacturers Hanover Trust Co., New York (x)	1,060,236	847,212	6	+ 3	271,465	2,053,425
4	Chemical Bank, New York	1,024,837	967,170	4		174,009	1,194,643
5	Bankers Trust Co., New York (x)	996,245	1,165,149	3		308,278	512,722
6	Irving Trust Co., New York	719,539	690,009	7	+ 1	217,294	384,709
7	Morgan Guaranty Trust Co., New York (x,y)	715,986	942,730	5		317,127	1,286,551
8	Bank of America NT&SA, San Francisco	591,000	652,328	8		1,627,000	3,138,877
9	First National Bank of Chicago	360,069	251,096	10	+ 1	264,492	556,027
10	Marine Midland Bank NA, Buffalo, N.Y.	273,808	265,001	9		10,598	561,246
11	Philadelphia National Bank	235,389	203,347	12	+ 1	3,350	6,000
12	Crocker National Bank, San Francisco	158,872	221,025	11		0	619,960
13	First Interstate Bank of California, Los Angeles	131,236	171,333	13		27,986	36,256
14	Wells Fargo Bank NA, San Francisco	130,740	132,134	16	+ 2	14,362	278,410
15	Security Pacific National Bank, Los Angeles	123,352	142,513	14		110,719	542,500
16	Mellon Bank NA, Pittsburgh	109,610	48,652	28	+ 12	35,800	107,305
17	First National Bank, Boston (x,y)	103,416	95,191	18	+ 1	33,110	74,409
18	Brown Brothers Harriman & Co., New York	94,272	82,603	20	+ 2	58,702	78,436
19	Citizens & Southern National Bank, Atlanta	86,010	45,664	29	+ 10	4,698	1,196
20	Continental Illinois Nat'l Bank & Trust Co., Chicago	84,000	134,417	15		192,410	1,723,471
21	Riggs National Bank, Washington, D.C.	76,259	71,140	22	+ 1	19,304	175,327
22	Northern Trust Co., Chicago	69,201	65,146	23	+ 1	82,828	27,727
23	Bank of California NA, San Francisco	66,176	55,955	24	+ 1	0	2,500
24	European American Bank & Trust Co., New York	65,283	118,371	17		37,811	151,091
25	National Westminster Bank USA, New York	59,473	54,597	25		0	207,069
26	American Security Bank NA, Washington, D.C.	41,512	73,975	21		5,804	90,861
27	Harris Trust & Savings Bank, Chicago	39,479	35,964	34	+ 7	0	1,700
28	Republic National Bank, New York	33,640	28,009	38	+ 10	130	128,129
29	Fidelity Bank, Philadelphia	31,592	30,994	36	+ 7	22,362	2,000
30	J. Henry Schroder Bank & Trust Co., New York	30,222	51,866	26		29,739	124,700
31	Rainier National Bank, Seattle	29,876	37,165	33	+ 2	34,535	39,889
32	Bank of New York	29,659	40,500	32		30,000	83,044
33	Israel Discount Bank of New York	27,751	45,391	30		82	585
34	Dai-Ichi Kangyo Bank of California, Los Angeles	27,180	3,764	0		4,000	7,000
35	Atlantic Bank, New York	26,454	16,169	46	+ 11	51,452	99,174
36	Denver National Bank	25,497	.....	...		0	.....
37	Consolidated Bank NA, Hialeah, Fla.	25,271	.....	...		0	.....
38	National Bank of Detroit	24,285	14,956	48	+ 10	270	9,270
39	State Street Bank & Trust Co., Boston	22,925	17,337	44	+ 5	0	0
40	Union Bank, Los Angeles	22,661	84,932	19		0	11,362
41	InterFirst Bank Dallas NA	21,375	15,758	47	+ 6	0	4,000
42	Bank of Canton of California, San Francisco	20,228	32,751	35		61,241	66,500
43	Texas Commerce Bank NA, Houston	19,642	49,030	27		5,000	15,000
44	Bank Leumi Trust Co., New York	18,450	29,243	37		3,307	3
45	NCNB National Bank of North Carolina, Charlotte	18,150	6,766	0		0	0
46	First National Bank, Minneapolis	17,255	11,538	54	+ 8	0	0
47	RepublicBank Dallas NA	16,461	12,701	52	+ 5	0	0
48	First Wisconsin National Bank, Milwaukee	16,405	19,940	42		650	5,000
49	Seattle-First National Bank	15,591	21,860	41		9,239	121,327
50	First City National Bank, Houston	15,348	19,634	43		0	0
51	Chinese American Bank, New York	15,071	.....	...		0	.....
52	First Pennsylvania Bank NA, Philadelphia	13,499	11,890	53	+ 1	0	5,700
53	Capital Bank, North Bay Village, Miami	12,392	.....	...		0	.....
54	Pittsburgh National Bank	12,216	14,037	51		0	0
55	Fleet National Bank, Providence, R.I.	10,872	6,894	0		0	22,000
56	Mellon Bank (East), Philadelphia	10,706	23,564	39		1	2
57	UBAF Arab American Bank, New York	10,009	6,459	0		0	751,389
	TOTALS FOR THE 57 BANKS	**10,427,927**	**10,654,148**			**4,574,208**	**17,632,968**

For definitions and survey information see the story beginning on page 1.
(x) — For the banks identified with this footnote, the 1984 foreign correspondent balance totals are not comparable with 1983 totals because of changes in the Federal regulatory report of condition. See the story beginning on page 1 for details. **(y)** — Bank did not report midyear 1984 correspondent balances in Edge subsidiary. Therefore, yearend 1983 data were used for its Edge bank component of foreign correspondent balances.

How Bankers' Balances Compare

By Federal Reserve District, 6/30/84 vs. 6/30/83

	Due to Banks (in '000s) 6/30/84	6/30/83(a)	% Change(c)	Number of Banks(d) 6/30/84	6/30/83
District 1	1,674,766	1,414,714	18.38	19	12
District 2	6,589,545	5,748,289	14.63	30	26
District 3	1,091,263	825,004	32.27	13	9
District 4	951,572	826,987	15.06	15	13
District 5	1,009,941	803,689	25.66	22	19
District 6	2,375,773	2,071,528	14.69	44	44
District 7	3,620,561	3,790,326	-4.48	44	37
District 8	1,706,765	1,550,707	10.06	20	20
District 9	721,932	773,217	-6.63	20	10
District 10	2,133,294	1,947,111	9.56	39	36
District 11	3,496,086	5,127,727	-31.82	50	50
District 12	4,159,442	2,366,632	75.75	29	24
TOTALS	**29,530,940**	**27,245,931**	**8.39**	**341**	**300**

(a)—Data are for the 341 banks in this year's tabulation.
(c)—The percentage change in domestic correspondent balances from 6/30/83 to 6/30/84
(d)—The number of banks with $10 million or more in domestic correspondent balances.

Edge Component of Demand Deposits Due Foreign Banks

For Banks with $10 Million or More in Foreign Correspondent Balances

Listed Geographically by Parent Bank

(Dollar Figures in Thousands)

Name of Parent Bank / Name of Edge Bank Subsidiary	Demand Deposits Due Foreign Banks in Edge Bank Subsidiaries 6/30/84	6/30/83	Total Demand Deposits Due Foreign Banks 6/30/84	6/30/83	Edge Demand Deposits Due Fgn. Banks as % of Total Demand Deposits Due Foreign Banks 6/30/84	6/30/83	Time and Savings Deposits Due Foreign Banks In Edge Act Subsidiaries 6/30/84	6/30/83
First Interstate Bank of California, Los Angeles First Interstate International of California	23,243	87,350	131,236	171,333	17.71	50.98	3,000	11,821
Security Pacific National Bank, Los Angeles Security Pacific International Bank	90,447	103,399	123,352	142,513	73.32	72.55	30,619	100
Bank of America NT&SA, San Francisco BankAmerica International	463,000	429,156	591,000	652,328	78.34	65.79	873,000	1,010,007
Bank of California NA, San Francisco Bank of California International	36,372	31,738	66,176	55,955	54.96	56.72	0	0
Crocker National Bank, San Francisco Crocker Bank International, New York	66,059	123,288	158,872	221,025	41.58	55.78	0	0
Wells Fargo Bank NA, San Francisco Wells Fargo Bank International	80,330	81,597	130,740	132,134	61.44	61.75	868	0
American Security Bank NA, Washington, D.C. American Security Bank International, Miami	519	178	41,512	73,975	1.25	0.24	200	0
Riggs National Bank, Washington, D.C. Riggs International Banking Corp., Miami	439	305	76,259	71,140	0.58	0.43	0	25,716
Citizens & Southern National Bank, Atlanta (e) Citizens & Southern International Bank	71,727	32,260	86,010	45,664	83.39	70.65	4,594	1,196
Continental Illinois Nat'l Bank & Trust Co., Chicago Continental Bank International	51,066	81,318	84,000	134,417	60.79	60.50	0	0
First National Bank of Chicago First Chicago International	140,320	76,843	360,069	251,096	38.97	30.60	0	50,630
Harris Trust & Savings Bank, Chicago Harris Bank International Corp., New York	25,861	19,041	39,479	35,964	65.51	52.94	0	0
Northern Trust Co., Chicago Northern Trust International Corp., New York	58,314	42,893	69,201	65,146	84.27	65.84	67,814	0
First National Bank, Boston (e,y) Bank of Boston International, New York	22,047	20,277	103,416	95,191	21.32	21.30	N.A.	57,090
State Street Bank & Trust Co., Boston State Street Bank Boston International, New York	10,937	7,016	22,925	17,337	47.71	40.47	0	0
First National Bank, Minneapolis First Bank International, New York	3,617	2,933	17,255	11,538	20.96	25.42	0	0
Marine Midland Bank NA, Buffalo, N.Y. Marine Midland International Bank, Miami	2,560	7,103	273,808	265,001	0.93	2.68	510	17,755
Bank of New York Bank of New York International, Miami	464	0	29,659	40,500	1.56	0.00	0	2,070
Bankers Trust Co., New York Bankers Trust Co. International, Miami	6,945	8,360	996,245	1,165,149	0.70	0.72	1,745	0
Chase Manhattan Bank NA, New York Chase Bank International, Newark, Del.	4,705	2,922	1,325,766	1,235,218	0.35	0.24	0	13,079
Citibank NA, New York (y) Citibank International, Miami	16,478	14,060	1,065,478	1,233,060	1.55	1.14	N.A.	217
European American Bank & Trust Co., New York European American Bank International, Los Angeles	446	750	65,283	118,371	0.68	0.63	0	470
Irving Trust Co., New York Irving Trust International, Miami	40,387	14,854	719,539	690,009	5.61	2.15	108,271	57,960
Manufacturers Hanover Trust Co., New York Manufacturers Hanover International Banking Corp., Miami	5,153	2,801	1,060,236	847,212	0.49	0.33	0	3,047
Morgan Guaranty Trust Co., New York (y) Morgan Guaranty International Bank, Miami	1,061	1,950	715,986	942,730	0.15	0.21	N.A.0	0
National Westminster Bank USA, New York Natwest USA International Bank, Miami	501	67	59,473	54,597	0.84	0.12	0	1,000
Republic National Bank, New York (e) Republic International Bank of New York, Miami	5	194	33,640	28,009	0.01	0.69	0	0
J. Henry Schroder Bank & Trust Co., New York J. Henry Schroder International Bank, Miami	409	1,314	30,222	51,866	1.35	2.53	27	5,790
NCNB National Bank of North Carolina, Charlotte NCNB International Banking Corp., New York	541	228	18,150	6,766	2.98	3.37	0	0
Fidelity Bank, Philadelphia Fidelity International Bank, New York	23,919	24,207	31,592	30,994	75.71	78.10	22,362	0
Philadelphia National Bank Philadelphia International Bank, Pittsburgh	171,226	158,632	235,389	203,347	72.74	78.01	0	0
Mellon Bank NA, Pittsburgh Mellon Bank International, Miami	89,603	31,161	109,610	48,652	81.75	64.05	3,000	3,500
Pittsburgh National Bank Pittsburgh International Bank	4,300	4,577	12,216	14,037	35.20	32.61	0	0
Fleet National Bank, Providence, R.I. Fleet International Bank, New York	8,820	3,466	10,872	6,894	81.13	50.28	0	0
InterFirst Bank Dallas NA InterFirst International Corp., New York	5,726	1,487	21,375	15,758	26.79	9.44	0	4,000
RepublicBank Dallas NA RepublicBank Dallas International	3,515	522	16,461	12,701	21.35	4.11	0	0
Texas Commerce Bank NA, Houston Texas Commerce International Bank	302	5	19,642	49,030	1.54	0.01	5,000	15,000
Rainier National Bank, Seattle Rainier International Bank, Los Angeles	392	278	29,876	37,165	1.31	0.75	0	20,752
First Wisconsin National Bank, Milwaukee First Wisconsin International Bank, New York	6,308	6,748	16,405	19,940	38.45	33.84	650	0

In the table entitled "Deposits Due to Foreign Banks" on page 32, American Banker lists all U.S. commercial banks with $10 million or more in demand deposits due foreign banks as defined in the story beginning on page 1. This table shows the Edge Act banking component of this total for banks with Edge banks with such deposits. American Banker asked the banks to report combined data for all its domestic Edge bank offices. For banks not responding to the survey, yearend 1983 Edge bank data were used. Footnote **(y)** identifies these bank. For banks owning more than one Edge, figures shown are the combined sum of balances in these Edges. Footnote **(e)** identifies these banks.

TOP 100 BANKS IN CORRESPONDENT BALANCES DUE THRIFTS

Compiled by American Banker Copyright 1984

(Dollar Figures in Thousands)

Rank	Name of Bank	Corr. Bal. Due Thrifts	Total Domestic Corr. Bal.	Ratio % Thrift: Total
1	Union Bank, Los Angeles	336,252	594,662	56.55
2	Savings Banks Trust Co., New York	168,065	168,065	100.00
3	Security Pacific National Bank, Los Angeles	140,572	500,585	28.08
4	Manufacturers Hanover Trust Co., New York	122,280	1,576,150	7.76
5	First National Bank, Boston	89,719	726,193	12.35
6	Chase Manhattan Bank NA, New York	84,156	1,117,237	7.53
7	Valley National Bank, Phoenix, Ariz.	82,973	157,372	52.72
8	California First Bank, San Francisco	71,051	71,321	99.62
9	Connecticut National Bank, Hartford	66,175	276,817	23.91
10	Bank of America NT&SA, San Francisco	66,000	1,160,000	5.69
11	Peoples National Bank of Washington, Seattle	55,580	92,294	60.22
12	Bank of New England NA, Boston	52,686	132,358	39.81
13	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	52,439	137,436	38.16
14	Industrial Valley Bank & Trust Co., Philadelphia	47,996	51,250	93.65
15	First National State Bank of New Jersey, Newark	47,974	177,492	27.03
16	Connecticut Bank & Trust Co. NA, Hartford	43,259	122,363	35.35
17	Boston Safe Deposit & Trust Co.	40,421	40,642	99.46
18	Pittsburgh National Bank	38,792	167,005	23.23
19	Bank of New York	38,783	148,938	26.04
20	Central Bank of the South, Birmingham, Ala.	37,543	63,845	58.80
21	Arizona Bank, Phoenix	36,881	47,258	78.04
22	Irving Trust Co., New York	34,950	394,109	8.87
23	Harris Trust & Savings Bank, Chicago	34,523	220,775	15.64
24	Chase Lincoln First Bank NA, Rochester, N.Y.	33,845	38,284	88.41
25	State Street Bank & Trust Co., Boston	32,145	170,021	18.91
26	Maryland National Bank, Baltimore	31,938	150,375	21.24
27	Sun Bank NA, Orlando, Fla.	31,011	112,372	27.60
28	European American Bank & Trust Co., New York	30,323	105,297	28.80
29	United Virginia Bank, Richmond	30,102	70,091	42.95
30	Citibank NA, New York	30,000	398,000	7.54
31	Rainier National Bank, Seattle	29,812	66,139	45.07
32	Marine Midland Bank NA, Buffalo, N.Y.	28,695	76,787	37.37
33	Southeast Bank NA, Miami	28,505	197,426	14.44
34	Bank of Hawaii, Honolulu	27,900	38,270	72.90
35	Sovran Bank NA, Richmond	27,676	76,686	36.09
36	Wells Fargo Bank NA, San Francisco	27,342	170,221	16.06
37	Seattle-First National Bank	26,941	63,585	42.37
38	Morgan Guaranty Trust Co., New York	26,744	669,504	3.99
39	Barclays Bank of New York NA	26,717	28,153	94.90
40	National State Bank, Elizabeth, N.J.	25,084	43,331	57.89
41	Shawmut Worcester County Bank NA, Worcester, Mass.	23,857	32,120	74.27
42	National Westminster Bank USA, New York	23,214	37,398	62.07
43	AmeriTrust Co. NA, Cleveland	22,279	68,608	32.47
44	BancOhio National Bank, Columbus	22,051	40,622	54.28
45	Chemical Bank, New York	21,952	391,744	5.60
46	First City National Bank, Houston	21,906	206,077	10.63
47	Florida National Bank of Jacksonville	21,827	38,305	56.98
48	Key Bank NA, Albany, N.Y.	20,506	48,574	42.22
49	Union Trust Company of Maryland, Baltimore	20,292	32,182	63.05
50	National Bank of Washington, D.C.	20,111	25,147	79.97
51	Flagship National Bank of Miami	19,819	25,328	78.25
52	Equitable Bank NA, Baltimore	19,550	60,786	32.16
53	Suburban Bank, Bethesda, Md.	19,541	20,484	95.40
54	Merchandise National Bank, Chicago	19,509	43,972	44.37
55	United States National Bank, Portland, Ore.	19,206	67,797	28.33
56	First Wisconsin National Bank, Milwaukee	18,439	186,959	9.86
57	Colonial Bank, Waterbury, Conn.	17,703	19,289	91.78
58	Trust Company Bank, Atlanta	17,474	110,608	15.80
59	First National Bank of Chicago	17,024	634,813	2.68
60	First National Bank, Cincinnati	16,643	56,679	29.36
61	Manufacturers & Traders Trust Co., Buffalo, N.Y.	16,592	21,315	77.84
62	Centerre Bank NA, St. Louis, Mo.	16,055	238,305	6.74
63	Midlantic National Bank, Newark, N.J.	15,714	85,692	18.34
64	United Jersey Bank, Hackensack, N.J.	15,600	29,952	52.08
65	Huntington National Bank, Columbus, Ohio	15,350	15,350	100.00
66	BayBank Middlesex, Burlington, Mass.	15,258	17,120	89.12
67	Texas Commerce Bank-Austin NA	15,145	30,927	48.97
68	Union Trust Co., Stamford, Conn.	14,525	15,550	93.41
69	Bankers Trust Co., New York	14,439	716,890	2.01
70	Commonwealth National Bank, Harrisburg, Pa.	14,380	25,153	57.17
71	Provident National Bank, Philadelphia	14,341	75,134	19.09
72	First National Bank of Florida, Tampa	13,813	147,660	9.35
73	Old National Bank of Washington, Spokane	13,672	32,070	42.63
74	Norstar Bank of Long Island, Hempstead, N.Y.	13,521	13,521	100.00
75	City National Bank, Beverly Hills, Calif.	13,457	21,380	62.94
76	Essexbank, Peabody, Mass.	12,643	12,646	99.98
77	National Bank of Georgia, Atlanta	12,603	26,005	48.46
78	Madison Bank & Trust Co., Chicago	12,418	14,434	86.03
79	Casco Northern Bank NA, Portland, Me.	11,908	12,184	97.73
80	Whitney National Bank, New Orleans	11,767	45,135	26.07
81	National City Bank, Cleveland	11,710	55,554	21.08
82	Bank of California NA, San Francisco	11,624	33,344	34.86
83	NCNB National Bank of North Carolina, Charlotte	11,259	127,549	8.83
84	Citizens & Southern National Bank, Charleston, S.C.	11,007	24,518	44.89
85	Manufacturers National Bank, Detroit	10,720	127,801	8.39
86	Shawmut Bank of Boston NA	10,575	85,484	12.37
87	Indiana National Bank, Indianapolis	10,503	248,969	4.22
88	Continental Illinois Nat'l Bank & Trust Co., Chicago	10,363	317,243	3.27
89	First Interstate Bank of Denver NA	10,341	94,032	11.00
90	First Interstate Bank of Arizona NA, Phoenix	10,327	17,171	60.14
91	Southwest Bank, Vista, Calif.	10,250	10,323	99.29
92	Riggs National Bank, Washington, D.C.	10,177	21,388	47.58
93	Genesee Merchants Bank & Trust Co., Flint, Mich.	10,004	12,399	80.68
94	InterFirst Bank Houston NA	9,970	141,317	7.06
95	AmSouth Bank NA, Birmingham, Ala.	9,942	38,185	26.04
96	Imperial Bank, Los Angeles	9,918	9,956	99.62
97	Maine National Bank, Portland	9,856	14,596	67.53
98	Fidelity National Bank, Baton Rouge, La.	9,643	19,317	49.92
99	Fidelity Union Bank/First National State, Newark, N.J.	9,382	16,681	56.24
100	Republic National Bank, New York	9,091	10,660	85.28

GENERAL

8/5 CALENDAR 8/5

Compiled by Andrea Schwan

January

9-11 — The Consumer Bankers Association — Arlington, Virginia, Innovations in Retail Banking Products, Sheraton Twin Towers, Orlando, Florida.

9-10 — Practising Law Institute — New York City, Chapter 11. Business Reorganizations, Westin St. Francis, San Francisco, California.

13-15 — The Consumer Bankers Association — Washington, D.C., Innovations in Retail Banking Products, Shearton Twin Towers, Orlando, Florida.

13-16 — National Retail Merchants Association — New York City, 74th Annual Convention, New York Hilton and Sheraton Centre Hotels, New York, New York.

14-15 — Practising Law Institute — New York City, New Banks and New Bankers Seminar, Four Seasons Clift Hotel, San Francisco, California.

26-Feb. 2 — Credit Union Executives Society — Madison, Wisconsin, EXECU/TRENDS '85, Princess Cruises "Island Princess", Out of Los Angeles, California.

27-29 — Louisiana Bankers Association — Baton Rouge, Mid-Winter Conference, Hilton Hotel, Lafayette, Louisiana.

28-29 — Cates Consulting Analysts, Inc. — New York City, Bank Financial Analysis Course, Washington, D.C.

31-Feb.1 — Montana Bankers Association — Helena, Senior Bank Managment and Counsel Conference, Colonial Inn, Helena, Montana.

February

3-6 — Bank Administration Institute — Rolling Meadows, Illinois, Productivity Conference, Westin Bonaventure Hotel, Los Angeles, California.

8-10 — Independent Bankers Association of California — San Francisco, Annual Meeting, The Lodge at Pebble Beach, Pebble Beach, California.

25-26 — Cates Consulting Analysts, Inc. — New York City, Bank Financial Analysis Course, Dallas, Texas.

March

3-6 — National Association of Federal Credit Unions — Washington, D.C., Congressional Caucus, Hyatt Regency Hotel, Washington, D.C.

3-10 — National Commercial Finance Association — New York City, Mid-Year Meeting, La Costa, Carlsbad, California.

6-10 — Independent Bankers Association of America — Washington, D.C., Annual Convention, San Antonio Convention Center, San Antonio, Texas.

10-12 — National Association of Bank Women — Chicago, National Conference: Challenge of Change, Inn on the Park, Houston, Texas.

11-12 — Cates Consulting Analysts, Inc. — New York City, Bank Financial Analysis Course, New York, New York.

17-19 — American Bankers Association — Washington, D.C., National Corporate Banking Conference, Hyatt Regency Hotel, Dallas, Texas.

25-26 — Cates Consulting Analysts, Inc. — New York City, Bank Financial Analysis Course, Atlanta, Georgia.

28-31 — Louisiana Bankers Association — Baton Rouge, 85th Annual Convention, Hilton & Towers, New Orleans, Louisiana.

31-April 3 — American Bankers Association — Washington, D.C., National Retail Banking Conference, Hilton Hotel and Tower, San Francisco, California.

April

8-10 — Ohio Bankers Association — Columbus, Annual Convention, Hyatt Regency, Columbus, Ohio.

9-10 — Missouri Bankers Association — Jefferson City, Compliance Conference, Lodge of the Four Seasons, Lake Ozark, Missouri.

11-13 — South Carolina Bankers Association — Columbia, Young Bankers Conference, Hyatt at Palmetto Dunes, Hilton Head, South Carolina.

14-17 — The Conference of State Bank Supervisors — Washington, D.C., Annual Convention, The Pointe at Squaw Peak, Phoenix, Arizona.

21-23 — Tennessee Bankers Association — Nashville, Young Bankers Convention, Peabody Hotel, Memphis, Tennessee.

21-24 — Georgia Bankers Association — Atlanta, Annual Convention, Hyatt Regency, Washington, D.C.

22-23 — Cates Consulting Analysts, Inc. — New York City, Bank Financial Analysis Course, Chicago, Illinois.

23-25 — Missouri Bankers Association — Jefferson City, Women Bankers' Conference, University Plaza, Springfield, Missouri.

May

1-3 — Texas Bankers Association — Austin, Centennial Convention, Palmer Auditorium, Austin, Texas.

2-3 — Washington State University — Pullman, Northwest Banking Conference, Spokane, Washington.

2-4 — South Carolina Bankers Association — Columbia, Annual Convention, Charleston, South Carolina.

5-7 — The Consumer Bankers Association — Arlington, Virginia, Annual Bank Consumer Leasing Conference, Marriott Pavilion, St. Louis, Missouri.

8-10 — Nebraska Bankers Association — Lincoln, Annual Convention, Cornhusker Hotel, Lincoln, Nebraska.

9-11 — Oklahoma Bankers Association — Oklahoma City, Annual Convention, Tulsa, Oklahoma.

12-14 — South Dakota Bankers Association — Pierre, Annual Convention, Rushmore Plaza Civic Center, Rapid City, South Dakota.

12-15 — Alabama Bankers Association — Montgomery, Annual Convention, Hilton Head, South Carolina.

15-17 — Kansas Bankers Association — Topeka, Annual Convention, BiCentennial Center, Salina, Kansas.

16-17 — National Association of Federal Credit Unions — Washington, D.C., Volunteers Conference, Hyatt Regency, San Antonio, Texas.

16-19 — Maine Bankers Association — Augusta, 85th Annual Convention, Boca Raton Hotel and Club, Boca Raton, Florida.

19-21 — New York State Bankers Association — New York City, Annual Convention, The Marriott, Hilton Head, South Carolina.

19-21 — Pennsylvania Bankers Association — Harrisburg, Annual Convention, Wyndham Franklin Plaza Hotel, Philadelphia, Pennsylvania.

19-21 — California Bankers Association — San Francisco, 94th Anniversary Convention, Rancho Los Palmos, Palm Springs, California.

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American B

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TODAY

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CORPORATE WINDOW: Sears, Roebuck and Co. isn't averse to spreading its banking business around. The giant retailer uses banks big and small and maintains an 'open door' policy 1

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INTERNATIONAL BRIEFING: Entrepreneur Edgar Kaiser is shaking up the Bank of British Columbia, a badly troubled bank, in a way that has observers talking 2

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Quote

Our collections [on credit] are better than most banks'. It's the way we run the department. It's experience.

Robert F. Gurnee, vice president and corporate treasurer at Sears, Roebuck and Co., referring to Sears' experience in consumer credit, insurance, and savings. [1]

Unquote

A Quest for 'Fairness' Is Seen as Unjust by Some

Tax Experts at Banks Find Pros and Cons in Proposal

By ANDREW ALBERT

ORLANDO, Fla. — Many bank tax specialists, who spend their days deciphering the ever-changing U.S. Tax Code, appear to be stumped.

The latest puzzle has come in form of the Treasury Department's tax overhaul plan, which Washington has been releasing in dribs and drabs. Leading tax professionals are generally unwilling to say whether the new tax plan is a net winner or loser for banks.

"It would be rash for anybody to say this is good or bad," said John F. Garry, director of taxes and senior vice presi-

Reaction: Page 22

Treasury Sets Its Sights On 'Artificial Advantages' Of Some Kinds of Trusts

By EPHRAIM KAHN

WASHINGTON — Bank trust departments can expect to be adversely affected if the Treasury Department's tax plan comes to fruition.

The plan would, Treasury says, remove "the artificial tax advantages of trusts and would cause decisions regarding the creation of trusts to be based on non-tax considerations."

The Treasury plan takes aim at trusts that take advantage of the lower tax rates usually enjoyed by children un-

Trusts: Page 6

Tax Plan Imperils Popular Employee Savings Program

By ANISE WALLACE

NEW YORK — Under the Treasury Department's tax reform proposals, the popular salary-reduction savings program would be eliminated.

The plans, which allow employees to set aside part of their pretax compensation in a savings plan, have been adopted by hundreds of companies in the past two years. Some companies sweeten the program by matching the employee's contribution. Among the corporations that have established 401(k) plans, as they are called, are IBM, RCA, and Hughes Aircraft.

Profit: Page 19

Sears and Banks: Retailer Spreads Its Business Around

By LISABETH WEINER

CHICAGO — Question: What do the nation's largest money center banks and the nation's smallest community banks have in common?

Answer: Probably a banking relationship with Sears, Roebuck and Co.

The statistics that describe the way Sears manages its money are startling.

This corporate giant has 2,600 accounts with about 2,000 banks, including 50 foreign banks. It has 1,000 credit lines totaling $12 billion, including $1.5 billion in credit lines with foreign banks. It has $13 billion in accounts receivable outstanding and $7 billion in commercial paper outstanding; this commercial paper is 100% backed by credit lines. And in the last 18 months, it has booked $2.5 billion in interest rate swaps as a way of reducing its interest rate exposure.

Indeed, with annual sales of $36 billion, Sears does seem to have everything, as its national advertising campaign claims.

For vice president and corporate treasurer Robert F. Gurnee, the path Sears takes in its banking business is a straightforward lane with entrance ramps for all competitors.

Sears' policy is to bank in communities where its stores are located and to establish credit lines only at banks with which the company has some type of operational account, Mr. Gurnee said.

But Sears is also guided by "an open door policy. We see everyone, and we encourage banks to visit us with new ideas," Mr. Gurnee said.

Visits from two to three bankers daily, either on the road or in Chicago, are the norm, said assistant treasurer and corporate director of banking Edward J. Condon. Or, to measure it another way, "three of us [in the department] together saw over 900 bankers last year," he said.

Sears: Page 6

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Mergers, Acquisitions

2 Bank Holding Firms in Indiana Agree to Merge

By BART FRAUST

NEW YORK — Two Indiana bank holding companies have agreed to merge if and when state law is changed to allow the formation of multibank holding companies.

At present, Indiana is one of three states — Mississippi and Kansas are the others — that do not permit either branching or multibank holding companies. Legislation allowing multibank holding companies is expected to be taken up by the legislature when it convenes in January.

Under the bank holding companies' agreement, Old National Bancorp, Evansville, will acquire Merchants Republic Corp., Terre Haute.

Old National has $666.5 million in assets and ranks as the state's ninth largest bank holding company. Its principal subsidiary is Old National Bank, Evansville.

Merchants Republic owns the $257.4 million-asset Merchants National Bank, Terre Haute.

The acquisition would boost Old National's statewide rank to fourth largest.

Dan W. Mitchell, chairman and chief executive officer of Old National, said the company "is preparing for the future, when our markets will expand into southwestern Indiana and ultimately into neighboring Illinois and Kentucky."

"We're taking this action now because we want to be ready when multibank holding companies are legal," Mr. Mitchell said. "We intend to be fully prepared for Indiana's financial future. This approach will allow us sufficient time for proper planning and organization to insure that we are able to offer our customers the absolute best in financial services when the multibank law is passed."

Under terms of the agreement, Old National will exchange cash and stock worth 120% of Merchants Republic's book value for all of the outstanding shares of Merchants Republic. That would make the deal worth about $24 million, representing 10.8 times Merchants' 1983 earnings.

Merchants earned $2.2 million in 1983, producing a return on assets of 0.97%. That same year, Old National earned $73 million, for a return on assets of 1.1%. ■

Kentucky Bancorp . .

Continued from Page 14

Kentucky National, and 7.5% at First National of Covington.

■

The Federal Reserve Board has allowed **Norstar Bancorp Inc.** of Albany, N.Y., to acquire **Taconic Valley Bank** in Berlin, N.Y.

The $26.8 million-asset Taconic Valley will be merged into Norstar Bank of Upstate New York, a $1.3 billion-asset institution based in Albany.

Under terms of the transaction, Norstar will exchange $3.4 million in cash, debentures, and common stock for all of the outstanding shares of Taconic Valley. The purchase price represents 1.3 times Taconic's equity capital and 9.7 times its 1983 earnings.

Taconic Valley earned $348,000 last year, producing a return on assets of 1.22%. Primary capital represents 8.7% of assets. ■

Norstar Bancorp Acquires New York Securities Firm

By BART FRAUST

Norstar Bancorp Inc. of Albany, N.Y., has completed the acquisition of **Chapdelaine & Company Government Securities Inc.**, a New York securities firm.

Terms of the transaction were not disclosed.

Chapdelaine specializes in brokering securities issued by the U.S. government and its agencies. Its customers are the 37 primary dealers in these securities.

The acquisition is one of three by Norstar in the securities field. The company recently completed the acquisitions of Adams, McEntee & Co., a New York municipal bond firm, and Discount Brokerage Corporation of America, New York.

The $7.2 billion-asset Norstar also said it has completed the acquisition of Bank of Long Island, a $96 million-asset firm based in East Islip, N.Y. Norstar exchanged $9.2 million in cash and debentures to acquire Bank of Long Island.

■

PSFS of Philadelphia has completed the acquisition of **Northland Mortgage Co.**, a mortgage banking firm based in St. Paul.

Northland, which has a mortgage servicing portfolio of $1.2 billion, originates residential mortgage loans from 16 offices in Minnesota, Missouri, Kansas, and Nebraska.

The $12.4 billion-asset PSFS, the nation's largest savings bank, has expanded its mortgage banking operation in the last year. Most recently, the company through a subsidiary acquired the mortgage servicing department of Equimark Corp. in Pittsburgh. PSFS also owns Central Mortgage Co., a Philadelphia mortgage banker with offices in the South and the East. The company also acquired the West Coast mortgage banking operations of First Anaheim Corp.

■

The Office of the Comptroller of the Currency has approved the merger of **Mellon Bank** in Pittsburgh with **Citizens National Bank** of New Castle, Pa.

Citizens National has $66 million in assets and four offices. Mellon Bank is a subsidiary of the $28 billion-asset Mellon Bank Corp., Pennsylvania's largest bank holding company.

Under terms of the transaction, Mellon will exchange a total of $7.2 million in cash for the 120,000 outstanding shares of Citizens. The purchase price represents 1.2 times Citizens' equity capital and 11.5 times its 1983 earnings. ■

Top Minority-Owned Institutions*

(Listed by Assets and Type as of Dec. 31, 1983)

Ten Largest Minority Institutions by Assets	12/31/83 ($ 000)
Capital Bank, Miami, Fla.	443,242
United Bank SSB, San Francisco	415,976
International Bank of Commerce, Laredo, Tex.	364,141
United Bank Alaska, Anchorage	303,054
Westwood Savings & Loan Assn., Los Angeles	255,000
Cathay Bank, Los Angeles	250,144
Gateway Savings & Loan Assn., Oakland, Calif.	200,977
Banco de Ponce, New York	192,975
East-West Federal Savings Bank FSB, San Marino, Calif.	182,128
Presidio Savings & Loan Assn., Porterville, Calif.	165,276

Largest Hispanic-American Banks	Assets 12/31/83
Capital Bank, Miami, Fla.	443,242
International Bank of Commerce, Laredo, Tex.	364,141
Bank of Miami, Fla.	349,025
Banco de Ponce, New York	192,975
Banco Popular de Puerto Rico, New York	133,300

* — Reprinted from Oct. 18, 1984 issue to include data received after the publication date.

First Interstate, First Jersey Finish Acquisition Deals

By BART FRAUST

First Interstate Bancorp Inc. of Los Angeles has completed the acquisition of **Commercial Alliance Corp.**, a commercial finance and equipment leasing firm based in New York.

First Interstate last June agreed to acquire Commercial Alliance for $183.6 million. At year's end, Commercial Alliance ranked as the nation's 40th largest finance company.

Commercial Alliance, with 15,000 middle-market customers, finances equipment for industrial, commercial, office, and professional use through installment sales and lease programs for manufacturers and dealers.

With $43 billion in assets, First Interstate is the nation's seventh largest bank holding company.

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First Jersey National Corp. of Jersey City has completed the acquisition of **First County Bank** of North Brunswick, N.J.

This is the second acquisition completed by First Jersey this month. Earlier, the company acquired Livingston National Bank. Also, First Jersey in October agreed to acquire Peoples National Bank of North Jersey, Denville.

First County has $65 million in assets and three offices in Middlesex County. With $2.3 billion in assets, First Jersey is the state's sixth largest bank holding company.

Under terms of the transaction, which was announced in July, First Jersey will exchange $9.4 million in stock for the outstanding shares of the First County. The purchase price represents 1.6 times First County's equity capital and 11.6 times its 1983 earnings.

First County was merged into First Jersey National Bank-Central, Perth Amboy. ■

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